





# The Economics of Environmental Migration COST Workshop, Sciences Po Paris, 1 October 2012 Room Goguel, 56 Rue des Saints-Pères, 75006 Paris (5<sup>th</sup> floor)

Despite the significant and vivid debates on the governance of environmental migration, including its legal and normative aspects, a crucial dimension that is currently missing from these debates is the costs and finance issue. How much would sensible planning and protection of environmental migration cost? How could it be funded? Which policies would require funding? The inclusion of environmental migration in the Cancun Framework for Adaptation is intrinsically related to the financing of adequate policies and strategies. In this regard, a key challenge ahead lies in the operationalization of the famous article 14f. This implies that we can develop a cost model for the financing of environmental migration policies.

The recent ADB report on Addressing Climate Change and Migration in Asia and the Pacific has attempted, in an exploratory way, to address this issue. It has suggested, amongst other things, the development of new financial instruments, such as weather derivatives related to sea-level rise. This has attracted a lot of interest and attention from policy-makers and the private sector alike.

This workshop takes place in the framework of the COST Action IS1101: Climate change and migration: knowledge, law and policy, and theory. Besides the play on words, we believe it is highly relevant for COST to address the costs issue. This initial workshop would seek to foster our knowledge on the economics of environmental migration, and could be a stepping stone towards the creation of a standing Working Group on this issue. The workshop will adopt a macro-economic perspective, and would seek to advance the role of social sciences in a field where researchers are not sufficiently connected to practitioners and policy-makers. For this reason, the workshop aims to gather scholars, policy-makers and representatives from the private sector in order to review the policies that would need to be funded and the mechanisms that could help to do so.

### Programme

- 8.30 Welcoming of participants
- 9.00 Session 1: What Needs to be Done?

Introduction: Policy challenges and priorities: F. Gemenne (IDDRI – Sciences Po) Where is funding needed: Dina Ionesco (IOM) and UNHCR Representative A Perspective from the South: R. peou van den Heuvel (ULAB / BCAS, Dhaka)

10.30 Coffee break







### 11.00 Session 2: How Much Would It Cost?

A cost assessment model: J. Hill (Fount Ltd) Economics of adaptation: N. Ranger (LSE) Perspectives from development banks: B. Edes (ADB)

12.30 Lunch

# 13.30 Session 3: Where Will the Money Come From?

The Green Climate Fund and Article 14f: K. Warner (UNU-EHS) Market instruments for Adaptation: A. Michaelowa (UTH Zürich) Burden-sharing for migration policies: E. Thielemann (LSE) European funds: Markus Sperl (EU, DG DEVCO)

15.30 Tea break

# 16.00 Session 4: Which Mechanisms Can Be Developed?

Remittances: F. Gubert (DIAL - IRD)

Micro-credit: Md. Altaf Hossain (ULAB, Dhaka)

Insurance mechanisms and modelling: Mathieu Choux (AXA)

Derivative products: B. Bauduin (Derivative products practitioner – Investment Banking)

18.00 Wrap up: Next steps and recommendations

19.30 Dinner